Carporium is applying for FCA Regulation (Limited Permissions Firm)

Dear Customers,

At Carporium, we believe that buying your next car should be exciting, straightforward, and free from unnecessary hurdles. Over the years, we've built our reputation on offering a wide choice of quality vehicles, fair prices, and a friendly, no-pressure buying experience. But we also know that for many customers, the way you choose to pay is just as important as the car you choose.

One option that's become increasingly popular is using a personal finance agreement arranged directly with a bank, credit union, or specialist finance company. This gives you the flexibility to spread the cost over time, often with terms you've chosen to suit your budget.

However, we've found that some finance providers have a simple but strict rule: before they can release funds for your purchase, the dealership must be regulated by the Financial Conduct Authority (FCA). Without this regulation, your finance company might not be able to pay us directly - which can mean delays, extra paperwork, or even having to change your payment plans.

To remove this barrier, we've decided to apply for FCA Regulation (Limited Permissions). This is a type of authorisation that will allow us to accept payment from your chosen finance company if they require FCA-regulated dealers. It's important to be clear - we will not be offering finance ourselves, arranging it for you, or giving advice on finance products. In the FCA's eyes, this step technically makes us a "credit broker", but in practice, all it means is that we can accept funds from finance providers without any complications.

Why this matters for you
Our goal is simple: to make your car purchase as smooth as possible. By becoming FCA-regulated, we can:

- Give you more freedom – Use the finance provider you prefer, with no restrictions from our side.
- Speed up the process – Funds can be released directly to us, reducing delays and avoiding workarounds.
- Add peace of mind – FCA regulation means we follow recognised standards for transparency, fairness, and customer protection.

Why this matters for us
For Carporium, this change is about keeping pace with the way people want to buy cars today. More customers are choosing to fund their purchases through independent finance companies, and we want to make that choice as easy as possible. By removing unnecessary obstacles, we can welcome more buyers, complete transactions more efficiently, and continue building trust with our customers.

We see this as a small but important step forward — one that reflects our ongoing commitment to improving the experience of buying from Carporium. It's another way we're making sure that whether you're paying outright, part-exchanging, or using your own finance provider, the process is clear, quick, and customer-focused from start to finish.

We'll keep you updated as our application moves forward, and we look forward to offering even more flexibility in the near future. In the meantime, our team is here to help you find the right car and guide you through every stage of your purchase, however you choose to pay.

Thank you for being part of the Carporium story - and here's to an even smoother road ahead.

- The Carporium Team